

Petroleum Agency SA

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Enquiries: Mr Sithembiso Ngubane

14 February 2022

OUR REF: 13/2/6

Tel: (021) 938 3500

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Dear Valued Customer

RE: NOTIFICATION OF PRICE INCREASE FOR PETROLEUM DATA PRODUCTS AND SERVICES WITH EFFECT FROM 1ST MARCH 2022

This letter serves to inform you know that our prices for petroleum data and services will be increasing by 20% with effect from 1st March 2022.

We value your business and have enjoyed working together and achieved some great results along the way. Like any business though, our own operating costs have increased over time since we last reviewed our prices in 2012.

To maintain the level of service you're accustomed to, this increase is necessary, so we wanted to communicate this to you in good time. We're confident that our prices remain competitive within our industry for the quality of the service that we provide and as always, we're focused on the results we provide to clients.

As a reminder, we're currently providing the following products and services:

- 1) Seismic survey data and technical reports
- 2) Well data and technical reports
- 3) Exploration data room viewing and supply service
- 4) Well core logging and sampling

Directors:

MB Masuku (Chairperson)

PZ Dhlamini DLT Dondur CC Mpelwane MV Ngwenya RH Nkambule Dr T Ramontja

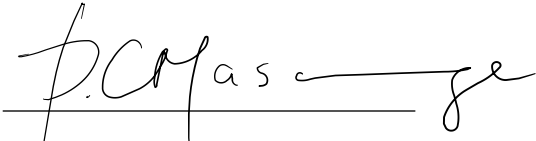
Dr PC Masangane (Executive Director)

Company Secretary: Adv E Hendricks



As our key partner we appreciate your support and look forward to continuing to work together in the future.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'P. C. Masangane', written over a horizontal line.

DR PHINDILE C MASANGANE
CHIEF EXECUTIVE OFFICER