



ADJUSTED APPLICATION AND EXPLORATION FEES EFFECTIVE AS OF THE 01 APRIL 2025 UNTIL 31st MARCH 2026 (IN TERMS OF REGULATION 75 AND REGULATION 76 OF THE MINERAL AND PETROLEUM RESOURCES DEVELOPMENT REGULATIONS)

APPLICATION FEES

Table 1. 2025-2026 Application Fees

DESCRIPTION	ONSHORE (R)	OFFSHORE (USD)
1. Reconnaissance permit	<i>20 640,00</i>	<i>3598,00 or rand equivalent</i>
2. Technical co-operation permit	<i>10 320,00</i>	<i>1439,20 or rand equivalent</i>
3. Exploration right or renewal thereof	<i>30 960,00</i>	<i>4112,00 or rand equivalent</i>
4. Production right or renewal thereof	<i>51 600,00</i>	<i>4626,00 or rand equivalent</i>

ONSHORE EXPLORATION FEES

Table 2. 2025-2026 Initial Period Onshore Exploration Fees

CATEGORY	A	B
<i>Areas in hectares</i>	<i>0-1000</i>	<i>1001- greater</i>
<i>Year</i>	<i>Minimum annual amount (R)</i>	<i>Rate R/hectares</i>
1.	<i>2064,00</i>	<i>2,06</i>
2.	<i>2683,20</i>	<i>3,10</i>
3.	<i>2992,80</i>	<i>4,13</i>

Table 3. 2025-2026 1st Renewal Period Onshore Exploration Fees

<i>CATEGORY</i>	<i>A</i>	<i>B</i>
<i>Areas in hectares</i>	<i>0-1000</i>	<i>1001 - greater</i>
<i>Year</i>	<i>Minimum annual amount (R)</i>	<i>Rate R/hectares</i>
1.	6192,00	6,19
2.	7120,80	7,22

Table 4. 2025-2026 2nd Renewal Period Onshore Exploration Fees

<i>CATEGORY</i>	<i>A</i>	<i>B</i>
<i>Areas in hectares</i>	<i>0-1000</i>	<i>1001- greater</i>
<i>Year</i>	<i>Minimum annual amount (R)</i>	<i>Rate R/hectares</i>
1.	8256,00	8,26
2.	9288,00	9,29

Table 5. 2025-2026 3rd Renewal Period Onshore Exploration Fees

<i>CATEGORY</i>	<i>A</i>	<i>B</i>
<i>Areas in hectares</i>	<i>0-1000</i>	<i>1001- greater</i>
<i>Year</i>	<i>Minimum annual amount (R)</i>	<i>Rate R/hectares</i>
1.	10320,00	10,32
2.	11352,00	11,35

OFFSHORE EXPLORATION FEES

Table 6. 2025-2026 Initial Period Offshore Exploration Fees

<i>CATEGORY</i>	<i>A</i>	<i>B</i>
<i>Initial ER period (First Term)</i>	<i>Minimum annual amount (USD)</i>	<i>Annual Rate Per km²(USD)</i>
<i>1.</i>	<i>\$51 400,00 or rand equivalent</i>	<i>\$10,28 or rand equivalent</i>

Table 7. 2025-2026 Renewal Period Offshore Exploration Fees

<i>CATEGORY</i>	<i>A</i>	<i>B</i>
<i>Renewal term</i>	<i>Minimum annual amount (USD)</i>	<i>Annual Rate Per km² (USD)</i>
<i>1.</i>	<i>\$71 960,00 or rand equivalent</i>	<i>\$15,42 or rand equivalent</i>
<i>2.</i>	<i>\$92 520,00 or rand equivalent</i>	<i>\$20,56 or rand equivalent</i>
<i>3.</i>	<i>\$257 000,00 or rand equivalent"</i>	<i>\$25,70 or rand equivalent</i>